

14 November 2012

Banksia Debenture Holder Information Sessions on 14 December 2012

Receivers and Managers of Banksia Securities Limited (“BSL”), McGrathNicol, today announced a series of information sessions for BSL debenture holders would be held in two locations in Victoria on Friday, 14 December 2012.

McGrathNicol will host a total of four debenture holder information sessions on the same the day: two in Ballarat from 10am-12pm and 1pm-3pm held at the Mercure Ballarat Hotel & Convention Centre at 613 Main Road and two in Shepparton from 10am-12pm and 1pm-3pm held at the Shepparton Sports Stadium at 120 Numurkah Road. The same information will be provided to debenture holders at all four sessions.

“As you know BSL has offices spread right across Victoria so we needed to make sure that the venues chosen for the information sessions would be convenient for as many debenture holders as possible,” said Receiver Tony McGrath.

“In making that decision, we evaluated the spread and concentration of debenture holders and the size of available facilities.”

McGrathNicol also announced today that it plans to make a first payment to BSL debenture holders before Christmas.

“As BSL had substantial funds invested in liquid term deposits with major banks, we intend to make an early first payment to debenture holders and will aim to do this prior to Christmas,” Mr McGrath said.

Subject to there being no complications with the claims calculation process, the first payment will be in the range of 10 to 15 cents in the dollar.

Debenture holders will receive a report on BSL’s activities and major assets as well as information on the timing and quantum of future payments, prior to the 14 December information sessions. Debenture holders should contact the debenture holder hotline on 1800 722 079 to register for these information sessions. Further information is also available on the Banksia (www.banksiagroup.com.au) and McGrathNicol (www.mcgrathnicol.com) websites.

Media Contact:

Nick Maher: 0408 386 414 / (03) 9659 3000

Jo Collins: 0423 029 932 / (02) 9552 4499