



Jason Pietzner

POSITION	Director	BRISBANE OFFICE
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Qualifications & Memberships

- Member, CA ANZ
- Graduate Diploma in Financial Management, Central Queensland University
- Bachelor of Business (Accountancy) Central Queensland University

Jason was a founding employee of McGrathNicol and has more than 20 years experience as a restructuring and turnaround specialist. He works with directors, boards and lenders, providing strategic advice to assist businesses of all sizes.

He has substantial experience in the management of a broad range of formal insolvency matters, independent business reviews, financial management and due diligence engagements.

With significant industry experience and interest in the agribusiness sector, Jason has lead a number of high profile engagements including the Administration of Cubbie Group, Australia's largest irrigated farming enterprise since 2009. He has also conducted a number of strategic reviews and advisory engagements for various primary processing and diversified agribusiness groups.

He is the National Coordinator of the McGrathNicol Agribusiness Industry Focus Group, responsible for compiling and disseminating information on key agribusiness issues to McGrathNicol stakeholders and clients.

Engagement Experience

- *Project Whyalla*: independent business review of a large feedlot business with turnover of c.\$85m. The scope included reviewing current operational plans and forecasts, assess key drivers of business performance, analyse working capital requirements and impacts to forecasts where key strategic initiatives or decisions were varied by management.
- *Project Alpine*: independent business review of integrated and diversified agribusiness including beef cattle, sheep and lamb fattening, irrigated cotton and broadacre crops. Provided strategic business advice to the Group, including modelling of cashflows, interest and sustainable debt levels, analysis of the Group's extensive water entitlements and valuations.
- From 2009, Jason led the Administration of Cubbie Group, Australia's largest irrigated farming enterprise covering 93,000 ha of land, including extensive water harvesting entitlements. Cubbie Group produced approximately 4% of Australia's total cotton production in both the 2011 and 2012 seasons and a sale of Cubbie Group to overseas interests was completed in January 2013.
- *Project Abound*: structured and implemented asset realisation strategy for a specialised agribusiness asset, and completed the sale to overseas interests.
- Led various engagements in the Northern Australian Pastoral Industry, including "Killarney" and "Birimba" Stations, and "Maryfield" and "Mountain Valley", which involved total land areas of over 800,000 ha and approximately 40,000 head of



James Pietzner

Director

livestock. These engagements included restructuring equity and debt holdings, and/or the sale of certain properties to both domestic and overseas interests.

- Undertaken strategic reviews and advisory engagements for various primary processing agribusinesses. He has extensive experience in a range of primary production industries, including poultry production and processing, feedlotting, broad-acre cereal and pulse cropping, sugar cane production, viticulture and horticulture.
- Project Happy: strategic review of diversified agribusiness group with focus on working capital management and sustainable long term debt modelling.
- Project Athena: review of broadacre cropping business in Qld and NSW to enable client and financier to negotiate continued finance arrangements.