



McGrathNicol

29 August 2016

**McGrathNicol
Partnership**

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**McAleese Limited (Administrators Appointed) ACN 156 354 068
And subsidiaries as listed in Annexure A
(collectively "the McAleese Group")
Circular to Suppliers**

Joseph Hayes, Jason Preston, Jamie Harris and Keith Crawford were appointed joint and several Voluntary Administrators ("Administrators") of McAleese Limited and each of its wholly owned subsidiaries, with the exception of Sunshine Refuellers Pty Ltd (ACN 600 542 514), on 29 August 2016.

A listing of all of the entities over which the Administrators are appointed is provided at Annexure A.

Immediate objectives

The Administrators have assumed control of the McAleese Group's affairs and have entered into possession of its assets.

The Administrators intend to continue to operate all business units in the short-term while they undertake an urgent financial and operational assessment on a business-by-business basis. The objective of the Administrators is to work closely with management, employees, suppliers and customers to quickly stabilise operations and to determine the appropriate strategy for each business unit.

To this end, the Administrators are in advanced negotiations with the McAleese Group's financiers in relation to the provision of a short term funding facility. This facility will provide working capital so that the Administrators can continue to trade the businesses and preserve their value, while exploring potential going concern transactions including the option of Deeds of Company Arrangement.

Business as usual

The Administrators would appreciate you making goods and services available to the McAleese Group on your usual trading terms. All supplies made against purchase orders issued dated 29 August 2016 and beyond will be paid in normal terms.

Procedure for ongoing supply

Please adopt the following procedures with regard to the McAleese Group's accounts:

- close your present account as at the date of the Administrators' appointment, being 29 August 2016; and
- open a new account in the name of the respective entities with the McAleese Group with whom you deal, with "Administrators Appointed" noted on the account name.

Payments made by the Administrators must be applied against debts incurred by the Administrators (i.e. against supplies made after 29 August 2016) and cannot be applied against any pre-administration debt owed to you by the McAleese Group.

C13-160829-MCA-Circular to suppliers-ROK

In association
with



Liability limited by a scheme
approved under Professional
Standards Legislation

**Advisory
Forensic
Transactions
Restructuring
Insolvency**



Additionally, if you are currently a customer of the McAleese Group as well as a creditor, any goods or services supplied to you by the McAleese Group following the Administrators' appointment must be paid for in full in accordance with the McAleese Group's normal trading terms. Any goods or services provided by the McAleese Group are provided in accordance with the above condition.

Please note:

- Any further credit properly incurred for goods and services supplied on the new account will be a liability of the Administrators.
- Under the Pay As You Go (PAYG) regime, we will be obliged to withhold 46.5% from payments to suppliers who do not quote a current Australian Business Number (ABN). Please ensure that a current ABN is quoted for each supply made by you.
- Input tax credits for payments made to registered suppliers cannot be claimed until such time as a compliant tax invoice had been received. Accordingly, the Administrators expect suppliers to provide a GST compliant tax invoice prior to payment of supplies you make to the McAleese Group.

Other matters and contact details

Details of the first meetings of creditors will be provided to creditors under separate cover.

A copy of the "Insolvency information for directors, employees, creditors and shareholders" information sheet issued by the Australian Securities and Investment Commission ("ASIC") is enclosed for your information.

Any queries should be directed to your usual contact within the McAleese Group in the first instance. Additionally, a creditor hotline has been established for any creditor related enquires. The telephone number for the creditor hotline is 1300 361 735.

The Administrators thank you in advance for your assistance and cooperation.

Yours faithfully

McAleese Group (all Administrators Appointed)

A handwritten signature in black ink, appearing to read 'Keith Crawford'.

Keith Crawford

Joint and Several Voluntary Administrator

Enclosure(s):

Annexure A – McAleese Group – entities over which the Administrators are appointed
ASIC "Insolvency information for directors, employees, creditors and shareholders" information sheet

Annexure A: McAleese Group – entities over which the Administrators are appointed

Company name	ACN
McAleese Limited	156 354 068
McAleese Holdco Pty Ltd	156 339 865
Cootes Transport Group Pty Limited	112 151 694
McAleese Finance Pty Ltd	156 099 204
McAleese Investments Pty Ltd	129 922 541
Harbrew Pty. Limited	010 601 788
WAFL SPV Pty Ltd	130 012 887
IES DGM Pty Ltd	112 151 809
Spotswood Lessee Pty Limited	112 151 729
McAleese Resources Pty Ltd	119 899 446
International Energy Services Holdings Pty Limited	112 063 779
McAleese Subco Pty Ltd	144 647 870
Jetstyle Express Pty Ltd	077 984 653
International Energy Services Pty Limited	112 063 877
Walter Wright Cranes Pty Ltd	135 952 162
W.A. Freightlines Pty Ltd	051 918 015
International Energy Services Group Pty Limited	112 499 573
National Crane Hire Pty Ltd	101 646 235
Jolly's Transport Services Pty Ltd	097 891 248
National Crane Service & Repairs Pty Ltd	091 998 560



ASIC

Australian Securities & Investments Commission

Insolvency information for directors, employees, creditors and shareholders

ASIC has 11 insolvency information sheets to assist you if you're affected by a company's insolvency and have little or no knowledge of what's involved.

These plain language information sheets give directors, employees, creditors and shareholders a basic understanding of the three most common company insolvency procedures—liquidation, voluntary administration and receivership. There is an information sheet on the independence of external administrators and one that explains the process for approving the fees of external administrators. A glossary of commonly used insolvency terms is also provided.

The Insolvency Practitioners Association (IPA), the leading professional organisation in Australia for insolvency practitioners, endorses these publications and encourages its members to make their availability known to affected people.

List of information sheets

- INFO 41 *Insolvency: a glossary of terms*
- INFO 74 *Voluntary administration: a guide for creditors*
- INFO 75 *Voluntary administration: a guide for employees*
- INFO 45 *Liquidation: a guide for creditors*
- INFO 46 *Liquidation: a guide for employees*
- INFO 54 *Receivership: a guide for creditors*
- INFO 55 *Receivership: a guide for employees*
- INFO 43 *Insolvency: a guide for shareholders*
- INFO 42 *Insolvency: a guide for directors*
- INFO 84 *Independence of external administrators: a guide for creditors*
- INFO 85 *Approving fees: a guide for creditors*

Getting copies of the information sheets

To get copies of the information sheets, visit ASIC's website at www.asic.gov.au/insolvencyinfosheets. The information sheets are also available from the IPA website at www.ipaa.com.au. The IPA website also contains the IPA's Code of Professional Practice for Insolvency Professionals, which applies to IPA members.

Important note: The information sheets contain a summary of basic information on the topic. It is not a substitute for legal advice. Some provisions of the law referred to may have important exceptions or qualifications. These documents may not contain all of the information about the law or the exceptions and qualifications that are relevant to your circumstances. You will need a qualified professional adviser to take into account your particular circumstances and to tell you how the law applies to you.