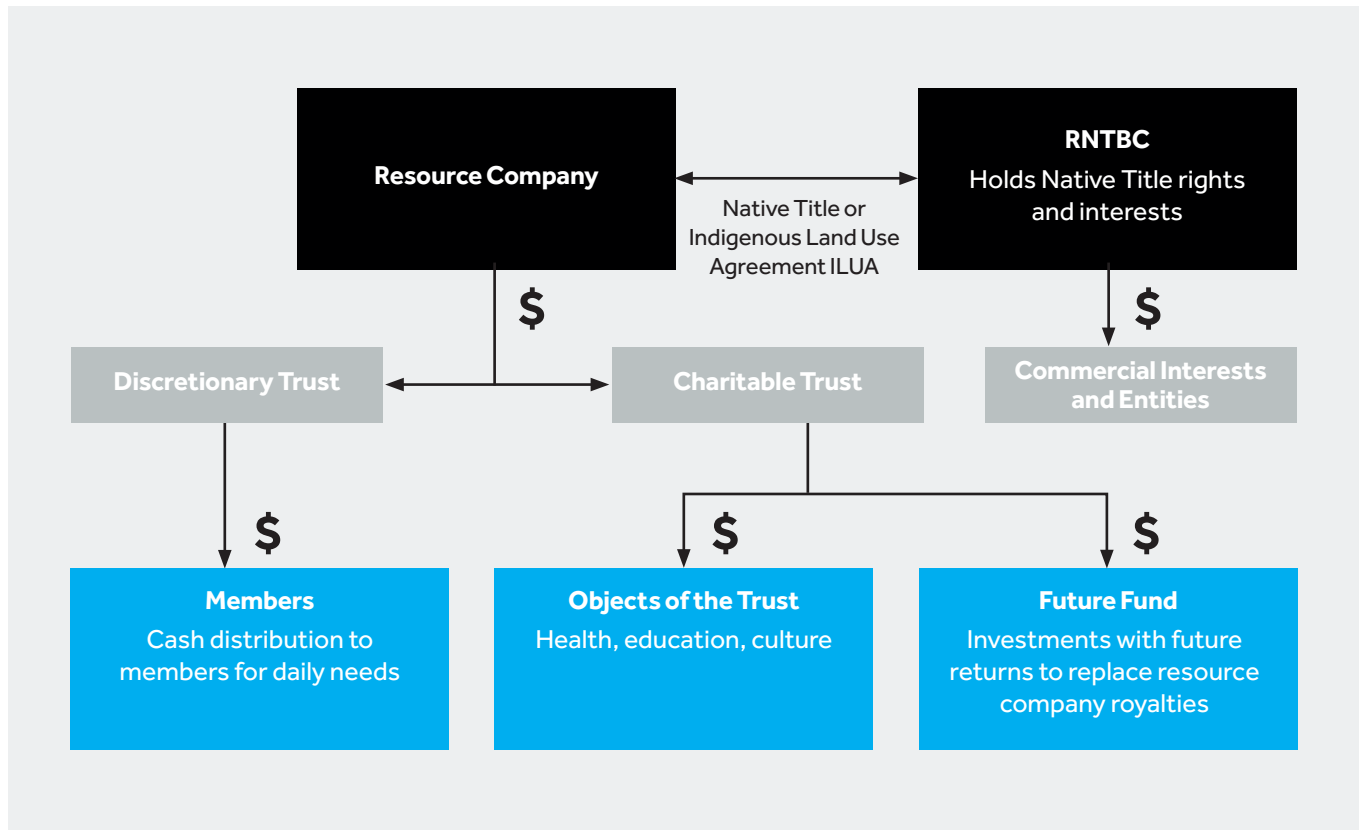




There are currently approximately 200 registered native title bodies corporates (RNTBC) in Australia which hold the native title interests and land use agreements of Aboriginal and Torres Strait Islander peoples. RNTBCs are then responsible for implementing appropriate structures to facilitate, direct and invest monies received from corporates (such as mining companies) for use of this land. A typical structure is summarised below:



While many asset management structures are well managed, disputes are common and often arise from undeveloped governance practices and divergent views between the different stakeholders and decision making bodies controlling the numerous trusts or RNTBCs. Common issues relate to conflict, transparency, lack of trust and probity of decision making. This can lead to instances of monies not being used to benefit members and leakage of funds from inefficiencies in the asset management structure.

McGrathNicol and Fiduciary Administration Services are working together to improve the transparency and efficiency of Indigenous asset management structures by acting as an independent party to deliver a common 'fact base' to all relevant parties.

<b>Phase 1</b> <b>Fact finding</b> 	<b>Phase 2</b> <b>Health check</b> 	<b>Phase 3</b> <b>Monitoring &amp; reporting</b> 
Confirm corporate structure, ownership interests, directors and officers, and inter-relationships.	Health check of financial position, governance practices and compliance with ILUA and RNTBC rules. Highlight deficiencies and financial risks in current structure.	Ongoing monitoring, e.g. of financial performance, ILUA compliance, RNTBC activities being aligned with purpose. Review of forward looking statements.



McGrathNicol

## Services to Indigenous Asset Management Structures

FAS  
Fiduciary  
Administration  
Services

There are a range of benefits from involving an independent party in Indigenous asset management structures:

- ✔ We are free from conflict or influence from any particular party. Our role is to provide clarity and a common set of facts for the benefit of members and each governing body.
- ✔ We bring transparency and efficiency to governance and reporting.
- ✔ We will identify any risks or deficiencies so they can be addressed in a timely and open manner.
- ✔ Our experience assisting other Indigenous organisations.

### McGrathNicol

Is a specialist Advisory and Restructuring firm that has built a reputation for managing complexity and consistently delivering the results our clients need. Our team of independent experts work across all industry sectors and business sizes delivering valuable advice and high-quality outcomes.

### Fiduciary Administration Services

FAS provides administrative support to ensure trustees meet their fiduciary obligations. Working in partnership with your preferred accountant, financial advisor, legal representation, and other professional services, we ensure all fiduciary administrative requirements.



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### Contact us



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