



MEDIA RELEASE

26 February 2018

CBL Insurance Limited (In Interim Liquidation) (“the Company”) (“CBLI”)

Appointment of Interim Liquidators

Kare Johnstone and Andrew Grenfell, partners of McGrathNicol, have been appointed Interim Liquidators by Order of the Auckland High Court of New Zealand on 23 February 2018.

CBL Insurance Limited (In Interim Liquidation) is a licensed non-life insurer supervised and regulated by The Reserve Bank of New Zealand. Its head office is in Auckland and it has representative offices in London, Mexico and Copenhagen. It provides insurance and reinsurance to policyholders in New Zealand and internationally.

Control of the business and assets of CBLI is now with the Interim Liquidators.

Kare Johnstone said that “a thorough assessment of the financial position of the Company will be conducted and we will be working closely with key stakeholders to evaluate all options for CBLI going forward”.

For further enquires please contact:

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About McGrathNicol:

McGrathNicol is an independent firm specialising in advisory, forensic, transactions, restructuring and insolvency. McGrathNicol has offices throughout Australia and New Zealand and an association with Alvarez & Marsal globally.