



Michael Kanan

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Qualifications & Memberships

- Bachelor of Applied Finance, Macquarie University
- Masters of Applied Finance and Investments, FINSIA
- Fellow, FINSIA
- Member, Economics Society of Australia (NSW Branch)

Michael is a highly regarded forensic expert with more than 15 years experience in transactions and dispute advisory with a particular emphasis on business valuations and financial modelling.

Michael has extensive experience in expert witness and consulting expert roles and provides advice to clients, their legal advisers and the courts on contentious business, finance and accounting matters to help resolve disputes. Michael's independent expert, consulting expert, and expert determination assignments often require the application of business valuation or economic loss quantification methods, including financial modelling and cost of capital analysis.

Michael has also provided specialist valuation advice for restructuring purposes and for buy and sell side clients.

Engagement Experience

Loss and damage

- Completion of an expert's report in a post-transaction dispute, quantifying loss and damage arising from alleged misleading and deceptive conduct.
- Analysis and consideration of accounting and financial records to assess whether profit distributions were payable by a bus operator to two other bus operators based on a shareholder agreement, and if payable.
- Assessment of loss as a result of an alleged breach of contract, in relation to the purchase of Mahogany Notes Series II and Scarborough Notes.
- Assessment of loss suffered by a franchisor as a result of alleged breach of contract claims against a former franchisee.
- Assessment of alleged loss and damage suffered as a result of alleged negligent advice, including critique of plaintiff's expert's report.
- Completion of an expert's report in a post-transaction dispute, quantifying loss and damage arising from alleged misleading and deceptive conduct.
- Assessment of alleged loss and damage suffered because of alleged negligent advice, including critique of the plaintiff's expert's report.
- Quantification of loss suffered by a group of companies because of alleged breaches of fiduciary duties by directors.
- Assessment of loss suffered by a wholesale grocery distributor because of business assets being transferred to a related entity.
- Investigation and quantification of loss suffered by a large insurance company because of the alleged dishonest behaviour by former employees.
- Review of loss suffered and to be suffered because of a contract pricing dispute.
- Critique of an expert report and assessment of the loss and damage suffered by the plaintiff due to the alleged misrepresentation and wrongful appointment of receivers.



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Securities class actions

- Litigation support to the legal team acting for either plaintiffs or defendants in a shareholder class action proceeding.
- Preparation of event study analyses, to estimate whether publicly listed shares have been trading at inflated prices in the context of security class actions.

Non-litigious valuations

- Valuation of an unlisted Almond Unit Trust and managed investment schemes for an Independent Expert's Report.
- Valuation of shares in an ASX oil and gas exploration company.