



**Sound Diagnostics (Subject to Deed of Company Arrangement)
ACN 116 377 201
(Sound Diagnostics)**

Notice of Proposal to Creditors

Proposal for creditor approval

That the remuneration of the Deed Administrators for the period 22 September to 2 October 2020, calculated at hourly rates as detailed in the Initial Remuneration Notice dated 28 May 2020, is determined in the sum of \$26,995.50 exclusive of GST.

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The Deed Administrators are entitled to be remunerated for the work undertaken by us, our partners and our staff. We consider that the method of this approval by a proposal, rather than incurring the costs of convening a meeting of creditors will achieve the dual aims of:

- allowing creditors to properly consider detailed information regarding the remuneration that we request they approve; and
- minimise the costs of the consideration and approval process, with the aim of maximising the potential return to creditors from the Deed of Company Arrangement.

If the resolution is passed, the Deed Administrators will rely on the resolution to pay the approved remuneration (or a lesser amount if there are insufficient funds available) from the bank account maintained by the Deed Administrators.

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. If more than 25% of responding creditors object to the proposal being resolved without a meeting of creditors, a meeting of creditors would be required to be convened to pass the resolution.

Please select the appropriate Yes, No or Object box referred to below:

- Yes I approve the proposal.
- No I do not approve the proposal.
- Object I object to the proposal being resolved without a meeting of creditors.

Your claim against Sound Diagnostics must be admitted for the purposes of voting by the Deed Administrators for your vote to count. Please select the option that applies:

- I have previously submitted a proof of debt form and supporting documents.
- I have enclosed a proof of debt form and supporting documents with this proposal form.

Creditor details

Name of creditor: _____ ACN/ABN (if applicable): _____

- I am not a related creditor of Sound Diagnostics.
- I am a related creditor of Sound Diagnostics, relationship: _____

Address: _____

Name of creditor/authorised person: _____

Signature: _____ Date: _____



Please complete this document and return it with any supporting documents by no later than 2 November 2020 for your vote to be counted, by email to acleuet@mcgrathnicol.com.

Completed forms may also be sent by mail to GPO Box 9986, Perth WA 6848 although you should ensure this is sent with sufficient time to arrive by the date the vote closes.

If you have any queries, please contact Antoine Cleuet on (08) 6363 7600 or by email to acleuet@mcgrathnicol.com.

Dated: 9 October 2020