



McGrathNicol

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Partnership

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UPDATE TO CREDITORS

Oakville Produce Export Pty Ltd ACN 169 302 416 (Administrators Appointed) ("the Company")

I refer to my appointment with Jason Preston and Thea Eszenyi as Voluntary Administrators of the Company by a resolution of the directors on 11 May 2016.

At the first meetings of creditors on 23 May 2016, we notified creditors in attendance that it was not clear to us whether we had a quorum at the meeting for the Company and:

- if we did, another meeting would not be convened; however
- if we did not, then we would reconvene another meeting.

It has since become clear that the creditors in attendance at the first meeting could claim as at least 'contingent' creditors of the Company pursuant to a class order and a Deed of Cross Guarantee to which the Company is party to.

Accordingly, a quorum was present and there is no need to reconvene the meeting.

We note that a notice of meeting was inadvertently posted to the Australian Securities & Investments Commission Insolvency Notices on 30 May 2016 to reconvene the first meeting of creditors for the Company to be held on 6 June 2016.

We advise this notice was posted inadvertently and the notice has since been withdrawn.

If you have any queries, please contact Jack Freeman of my staff on (02) 9248 9989.

Dated: 1 June 2016

Barry Kogan
Joint and Several Administrator

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