RCR Tomlinson Ltd (Administrators Appointed) and subsidiaries (collectively, the RCR Group)

First Meetings of Creditors
3 December 2018
Agenda

Opening
- Meeting formalities
- Concurrent meetings
- Purpose of meetings
- Declaration of Independence, Relevant Relationships and Indemnities (DIRRI)
- Role of the Voluntary Administrators
- Voluntary Administration timeline and extension of the convening period

RCR Group and events leading to the appointment of Voluntary Administrators
- Background and timeline
- Corporate structure and operations
- Historical financials
- Indicative creditor profile
Agenda (cont)

Administration
- Administrators’ actions since appointment
- Sale strategy
- Potential return to creditors
- Employees
- Strategy going forward

Questions

Resolutions
- Replacement of Voluntary Administrators (if required)
- Committee of Inspection
Meetings being held:

1. RCR Tomlinson Ltd
2. A.C.N. 076 421 755 Pty Limited
3. Applied Laser Pty Ltd
4. Positron Group Pty Ltd
5. Positron Power Pty. Ltd.
6. RCR Asset Maintenance Pty Ltd
7. RCR Building Products (Holdings) Pty Ltd
8. RCR Building Services (Egan Bros) Pty Ltd
9. RCR Corporate Pty. Ltd.
10. RCR Energy (Gladstone) Pty Ltd
11. RCR Energy (Stelform VRBT) Pty Ltd
12. RCR Energy (Stelform) Pty Ltd
13. RCR Energy Pty Ltd
14. RCR Energy Service Pty Ltd
15. RCR Haden (Holdings) Pty Ltd
16. RCR Haden (Telco) Pty Ltd
17. RCR Haden Pty Ltd
18. RCR Infrastructure (Corporate) Pty Ltd
19. RCR Infrastructure Group (XNFK) Pty Ltd
20. RCR Infrastructure Pty Ltd
21. RCR Laser Pty Ltd
22. RCR Mining Pty Ltd
23. RCR O’Donnell Griffin (Holdings) Pty Ltd
24. RCR O’Donnell Griffin (Projects) Pty Ltd
25. RCR O’Donnell Griffin Pty Ltd
26. RCR Oil & Gas Pty Ltd
27. RCR Power Pty Ltd
28. RCR Rel Corp Management Services Pty Ltd
29. RCR Resolve FM (Engineering) Pty Ltd
30. RCR Resolve FM (Holdings) Pty Ltd
31. RCR Resolve FM Pty Ltd
32. RCR Resources (Heat Treatment) Pty Ltd
33. RCR Resources (Tripower) Pty Ltd
34. RCR Resources Pty Ltd
35. RCR Tomlinson (Custodian) Pty Ltd
36. RCR Trafalgar Building Products Pty Ltd
37. RCR Water (WA) Pty Ltd
38. RCR Water Pty. Ltd.
39. RCReate Pty Ltd
40. Sartap Pty Ltd
41. Stelform Piping Systems Pty Ltd
Meeting formalities

- Quorum: Insolvency Practice Rules 75-105
  - Deed of Cross Guarantee (DXG) Companies

1. RCR Tomlinson Ltd
2. A.C.N. 076 421 755 Pty Limited
3. Applied Laser Pty Ltd
4. Positron Group Pty Ltd
5. Positron Power Pty. Ltd.
6. RCR Asset Maintenance Pty Ltd
7. RCR Building Products (Holdings) Pty Ltd
8. RCR Building Services (Egan Bros) Pty Ltd
9. RCR Corporate Pty. Ltd.
10. RCR Energy (Gladstone) Pty Ltd
11. RCR Energy (Stefform VRBT) Pty Ltd
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37. RCR Water (WA) Pty Ltd
38. RCR Water Pty. Ltd.
39. RCRReate Pty Ltd
40. Sartap Pty Ltd
41. Stefform Piping Systems Pty Ltd

- Companies not party to the DXG

1. RCR Corporate Pty. Ltd.
2. RCR Energy (Stelform VRBT) Pty Ltd
3. RCR Energy (Stelform) Pty Ltd
4. RCR Rel Corp Management Services Pty Ltd
5. RCR Resolve FM (Engineering) Pty Ltd
6. RCR Resources (Heat Treatment) Pty Ltd
7. RCR Trafalgar Building Products Pty Ltd
8. Sartap Pty Ltd
9. Stefform Piping Systems Pty Ltd
Meeting formalities (cont)

- Attendance register
- Voting (on the voices and using voting slips)
- Time and place convenient: Insolvency Practice Rules 75-30
- Proofs of debt and proxies
Propose for meetings to be held concurrently

1. RCR Tomlinson Ltd
2. A.C.N. 076 421 755 Pty Limited
3. Applied Laser Pty Ltd
4. Positron Group Pty Ltd
5. Positron Power Pty. Ltd.
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38. RCR Water Pty. Ltd.
39. RCReate Pty Ltd
40. Sartap Pty Ltd
41. Stelform Piping Systems Pty Ltd
Purpose of meetings

- Convened under Section 436E of the Corporations Act to:
  - determine whether to appoint a Committee of Inspection to each Company and, if so, who are to be the Committee members; and
  - consider the removal of the Administrators and appoint an alternative Administrator who has consented to act
- These meetings have no authority to consider any other business
- At the second statutory meetings, a decision is made regarding the RCR Group's future
Declaration of Independence, Relevant Relationships and Indemnities (DIRRI) and remuneration

DIRRI
- DIRRI dated 23 November 2018 - distributed with notice of meetings
- DIRRI is tabled and is available for inspection
- Assessment identified no real or potential risks to our independence

Remuneration
- Schedule of rates provided with meeting information
- Comprehensive remuneration report will be prepared prior to seeking approval of fees
Role of the Voluntary Administrators

- Appointed by directors, and represent the interests of all stakeholders
- Directors’ powers are suspended and Administrators are in control of the companies
- Responsible for the ongoing trading of the business
- Running a sale and recapitalisation campaign for all or part of the business or its assets
- Holding meetings of creditors
- Investigating the reasons for failure of the business
- Preparing a comprehensive report to creditors
- Making recommendations to the creditors about the future of the companies
Voluntary Administration timeline

Appointment

21 November 2018
Administrators take control of company and its assets

26 November 2018
Written notice of first meetings e-mailed or mailed to creditors and employees

Within 8 business days

3 December 2018
1st meetings of creditors held
Purpose:
(i) Consider the replacement of the VA
(ii) Consider the appointment of a Committee of Inspection

Within 20 business days (or longer if extended)

19 December 2018
Written notice of second meetings mailed to creditors and employees

19 December 2018
Administrators Report issued with recommendations

Within 25 business days (or longer if extended)

28 December 2018
2nd meetings of creditors held
Options:
- DOCA
- Liquidation
- Return to directors

Application likely to be made to extend the convening period

Today's meetings

The December public holidays impact the Voluntary Administration timeline
Extension of the convening period

Process
- Administrators will likely make an application to Court to extend the convening period by 3 months

Purpose
- Application to extend the convening period allows time for the sale and recapitalisation campaign to be completed
- Provides sufficient time for the Voluntary Administrators’ investigations to be concluded and detailed in the Administrators’ Report to Creditors
The RCR Group of companies
Background

- RCR Group’s origins date back to 1898
- RCR Tomlinson Ltd established as a result of the merger of RCR Engineering Ltd and Centurion Industries Ltd in December 1996
- Operations are strategically located in key markets across Australia, New Zealand and South East Asia
- Operated through three divisions during FY18, being:
  - Infrastructure;
  - Energy; and
  - Resources
### Timeline

**Mar 2016**
RCR awarded an early contractor involvement contract for a solar farm located in Dalby, Qld

**Dec 2016**
RCR awarded $155m solar farm project located in Townsville, Qld

**Aug 2017**
Completes capital raise of c.$75m to provide balance sheet flexibility and allow for growth opportunities

**Aug 2017**
Completes $15m share purchase plan to allow for growth. Resulting in RCR raising c.$90m 2017

**Late 2017**
RCR announces contracts for 7 major solar farm projects with a combined value of $883m

**Early 2018**
RCR continues to be awarded large scale contracts including Haughton Solar Farm

**Aug 2018**
RCR announces capital raise to generate $100m

**Aug 2018**
Trading halt and subsequent suspended trading following disclosure of cost overruns

**Dec 2017**
RCR increases CBA and syndicated funding capacity by $150m to support forecast growth

**Sep 2018**
Completes capital raise of $100m and increases its working capital facilities by $25m to strengthen the balance sheet and address financial impacts of cost overruns

**21 Nov 2018**
Request for additional funding declined by secured lender

**21 Nov 2018**
Voluntary Administrators appointed to RCR Group

**FY15**
Rev: $1,033.6m  
EBIT: $43.0m

**FY16**
Rev: $890.5m  
EBIT: $11.6m

**FY17**
Rev: $1,263.2m  
EBIT: $35.2m

**FY18**
Rev: $1,998.5m  
EBIT: $(18.1)m
Corporate structure – by division

Note: Corporate structure only relates to the Australian entities in external administration
Corporate structure – employing entities

Note: Corporate structure only relates to the Australian entities in external administration
Corporate structure – DXG Companies

Creditors of companies party to the Deed of Cross Guarantee (DXG) are contingent creditors of all the other companies which are party to the DXG.

Note: Corporate structure only relates to the Australian entities in external administration.
Corporate structure – Syndicated Facility Agreement (SFA) Companies

Note: Corporate structure only relates to the Australian entities in external administration
## Infrastructure

<table>
<thead>
<tr>
<th>Infrastructure summary</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Activities</strong></td>
</tr>
</tbody>
</table>
| ▪ Provider of rail and transport, renewable energy, water, electrical, HVAC, oil & gas and technical facilities management services | ▪ RCR Power  
▪ RCR Rail  
▪ RCR Solar  
▪ RCR Water  
▪ RCR Property Services | 1,445 | $1,482.4m |
## Energy

### Energy summary

| Activities                                                                 | Business units                  | No. of employees | FY18 revenue |
|                                                                           |                                |                 |             |
| ▪ Integrated solutions for power generation                              | ▪ RCR Energy                   | 777             | $228m       |
| ▪ Workshop and service network for energy sector                         | ▪ RCR Energy Services           |                 |             |
| ▪ High precision laser cutting services                                  | ▪ RCR Laser                    |                 |             |
### Resources

<table>
<thead>
<tr>
<th>Activities</th>
<th>Business units</th>
<th>No. of employees</th>
<th>FY18 revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leading provider of engineering, construction, maintenance and shutdown services to above and below ground mining, resources, oil &amp; gas and liquefied natural gas sectors</td>
<td>RCR Resources, RCR Mining, RCR Heat Treatment</td>
<td>445</td>
<td>$303.5m</td>
</tr>
</tbody>
</table>
## Financial performance – RCR Group

<table>
<thead>
<tr>
<th>Summary of financial performance</th>
<th>FY16</th>
<th>FY17</th>
<th>FY18</th>
<th>Pro forma FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td>$’m</td>
<td>FY16</td>
<td>FY17</td>
<td>FY18</td>
<td>Pro forma FY18</td>
</tr>
<tr>
<td>Revenue</td>
<td>890.5</td>
<td>1,263.2</td>
<td>1,998.5</td>
<td>2,069.6</td>
</tr>
<tr>
<td>Cost of goods sold</td>
<td>(845.0)</td>
<td>(1,189.7)</td>
<td>(1,971.8)</td>
<td>(2,058.3)</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td>45.5</td>
<td>73.5</td>
<td>26.7</td>
<td>11.3</td>
</tr>
<tr>
<td><strong>Gross margin</strong></td>
<td>5.1%</td>
<td>5.8%</td>
<td>1.3%</td>
<td>0.5%</td>
</tr>
<tr>
<td>Operating expense</td>
<td>(32.9)</td>
<td>(35.7)</td>
<td>(39.1)</td>
<td>(43.5)</td>
</tr>
<tr>
<td>EBIT</td>
<td>12.7</td>
<td>37.8</td>
<td>(12.4)</td>
<td>(32.2)</td>
</tr>
<tr>
<td>Interest expense</td>
<td>(4.0)</td>
<td>(3.9)</td>
<td>(2.8)</td>
<td>(2.7)</td>
</tr>
<tr>
<td><strong>Net profit before tax</strong></td>
<td>8.7</td>
<td>33.8</td>
<td>(15.2)</td>
<td>(34.9)</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>0.4</td>
<td>(6.3)</td>
<td>6.4</td>
<td>12.3</td>
</tr>
<tr>
<td><strong>Net profit from continued operations</strong></td>
<td>9.1</td>
<td>27.5</td>
<td>(8.8)</td>
<td>(22.6)</td>
</tr>
<tr>
<td>Earnings from discontinued operations</td>
<td>(25.2)</td>
<td>(1.8)</td>
<td>(7.3)</td>
<td>(7.3)</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>(16.1)</td>
<td>25.7</td>
<td>(16.1)</td>
<td>(29.9)</td>
</tr>
</tbody>
</table>

Source: FY16, FY17 and FY18: Audited annual reports; Pro forma FY18: RCR Prospectus August 2018
## Financial position – RCR Group

<table>
<thead>
<tr>
<th>Summary of financial position</th>
<th>FY16</th>
<th>FY17</th>
<th>FY18</th>
<th>Pro forma FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td>$’m</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and equivalents</td>
<td>15.6</td>
<td>29.7</td>
<td>89.9</td>
<td>178.9</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>194.0</td>
<td>416.5</td>
<td>503.6</td>
<td>309.5</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>47.1</td>
<td>50.9</td>
<td>65.1</td>
<td>65.1</td>
</tr>
<tr>
<td>Goodwill and other intangibles</td>
<td>213.5</td>
<td>207.3</td>
<td>211.1</td>
<td>211.1</td>
</tr>
<tr>
<td>Other assets</td>
<td>74.3</td>
<td>71.6</td>
<td>92.5</td>
<td>123.5</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>544.4</strong></td>
<td><strong>775.9</strong></td>
<td><strong>962.2</strong></td>
<td><strong>888.0</strong></td>
</tr>
<tr>
<td>Current liabilities</td>
<td>(177.0)</td>
<td>(404.5)</td>
<td>(540.0)</td>
<td>(438.2)</td>
</tr>
<tr>
<td>Borrowings</td>
<td>(71.1)</td>
<td>(54.8)</td>
<td>(35.1)</td>
<td>(35.1)</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>(8.4)</td>
<td>(4.9)</td>
<td>(6.1)</td>
<td>(6.1)</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>(256.5)</strong></td>
<td><strong>(464.3)</strong></td>
<td><strong>(581.3)</strong></td>
<td><strong>(479.4)</strong></td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td><strong>288.0</strong></td>
<td><strong>311.6</strong></td>
<td><strong>380.9</strong></td>
<td><strong>408.6</strong></td>
</tr>
</tbody>
</table>

Source: FY16, FY17 and FY18: Audited annual reports; Pro forma FY18: RCR Prospectus August 2018
## Statement of cash flows – RCR Group

<table>
<thead>
<tr>
<th>Statement of cash flows</th>
<th>$’m</th>
<th>FY16</th>
<th>FY17</th>
<th>FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash flows from operating activities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts from customers</td>
<td></td>
<td>1,045.2</td>
<td>1,179.3</td>
<td>2,089.4</td>
</tr>
<tr>
<td>Payments to suppliers and employees</td>
<td></td>
<td>(1,050.0)</td>
<td>(1,130.8)</td>
<td>(2,039.5)</td>
</tr>
<tr>
<td>Finance costs</td>
<td></td>
<td>(4.1)</td>
<td>(4.3)</td>
<td>(3.1)</td>
</tr>
<tr>
<td>Other</td>
<td></td>
<td>0.2</td>
<td>1.0</td>
<td>0.7</td>
</tr>
<tr>
<td><strong>Net cash generated from/(used in) operating activities</strong></td>
<td></td>
<td>(8.7)</td>
<td>45.2</td>
<td>47.5</td>
</tr>
<tr>
<td><strong>Cash flows from investing activities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase of PPE</td>
<td></td>
<td>(13.2)</td>
<td>(16.5)</td>
<td>(30.6)</td>
</tr>
<tr>
<td>Other</td>
<td></td>
<td>(7.1)</td>
<td>0.6</td>
<td>(9.7)</td>
</tr>
<tr>
<td><strong>Net cash used in investing activities</strong></td>
<td></td>
<td>(20.3)</td>
<td>(15.9)</td>
<td>(40.3)</td>
</tr>
<tr>
<td><strong>Cash flows from financing activities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net proceeds from issuing shares</td>
<td></td>
<td>-</td>
<td>-</td>
<td>87.9</td>
</tr>
<tr>
<td>Proceeds from borrowings</td>
<td></td>
<td>30.0</td>
<td>35.0</td>
<td>-</td>
</tr>
<tr>
<td>Repayment of borrowings</td>
<td></td>
<td>(20.0)</td>
<td>(50.0)</td>
<td>(20.0)</td>
</tr>
<tr>
<td>Dividends paid</td>
<td></td>
<td>(13.0)</td>
<td>-</td>
<td>(14.1)</td>
</tr>
<tr>
<td>Other</td>
<td></td>
<td>(2.2)</td>
<td>(0.2)</td>
<td>(0.9)</td>
</tr>
<tr>
<td><strong>Net cash generated from/(used in) financing activities</strong></td>
<td></td>
<td>(5.1)</td>
<td>(15.2)</td>
<td>52.9</td>
</tr>
<tr>
<td><strong>Net increase/(decrease) in cash and cash equivalents</strong></td>
<td></td>
<td>(34.0)</td>
<td>14.1</td>
<td>60.2</td>
</tr>
<tr>
<td>Cash and cash equivalents in the beginning of the year</td>
<td></td>
<td>49.2</td>
<td>15.6</td>
<td>29.7</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at the end of the year</strong></td>
<td></td>
<td>15.6</td>
<td>29.7</td>
<td>89.8</td>
</tr>
</tbody>
</table>

Source: FY16, FY17 and FY18: Audited annual reports
## Indicative creditor profile

<table>
<thead>
<tr>
<th>Category</th>
<th>Estimated Number</th>
<th>Estimated value</th>
<th>Facility limit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employees*</td>
<td>2,800</td>
<td>$32m</td>
<td>n/a</td>
</tr>
<tr>
<td>Secured creditors (syndicate)</td>
<td>5</td>
<td>$235m</td>
<td>$401m</td>
</tr>
<tr>
<td>Unsecured bond issuers</td>
<td>3</td>
<td>$113m</td>
<td>$250m</td>
</tr>
<tr>
<td>Trade creditors</td>
<td>4,000</td>
<td>$100m-$250m</td>
<td>n/a</td>
</tr>
<tr>
<td>Landlords</td>
<td>130</td>
<td>Unknown</td>
<td>n/a</td>
</tr>
</tbody>
</table>

* Estimated employee claims excludes potential redundancy entitlements
Role of the Voluntary Administrators
Administrators’ key actions since appointment

- Working to stabilise the operations to maximise recoveries and/or the chances of the businesses continuing to operate
- Briefed employees across all major locations and provided regular email updates
- Contacted the majority of material contract counter-parties
- Commenced discussions with key suppliers to open administration trading accounts
- Obtained orders from the Supreme Court of NSW on certain administrative matters and in relation to the interim financing
- Agreed a super senior secured facility with the secured creditor and issued a $5m drawdown notice which was funded on 28 November 2018
- Commenced a sale and recapitalisation campaign for all or part of the business or its assets
- Secured surplus site and other assets
- Commenced the wind down of solar operations
- Obtained briefings on key disputes from RCR Group legal counsel
- Attended to the payment of unpaid pre-appointment wages
- Prepared a detailed cash flow forecast for the initial voluntary administration period
- Attended to all statutory notification obligations
- Convened and prepared for the first meetings of creditors
Sale strategy

- Administrators are continuing to trade the businesses as usual (other than solar), and are offering it for sale as a going concern in order to attract the widest range of interest
- Advertisement featured in the newspapers on 26 November 2018
- Non-binding expressions of interest close 10 December 2018
- To date, over 200 parties have contacted the Administrators expressing interest
- Administrators will provide an update on the sale process by 24 December 2018, following a period of due diligence and receipt of offers
Potential return to creditors

- It is too early to form conclusive views on the potential return to unsecured creditors.
- The order in which different classes of creditors are paid is determined by the Corporations Act.
- Generally, the order of priority is as follows:
  - Employees (from certain categories of assets)
  - Secured creditors
  - Unsecured creditors
  - Shareholders
- Considering the indicative creditor profile of the business, in any scenario, strong offers are needed to compensate all creditors.
- In liquidation, some avenues of recovery are open to creditors that are not otherwise available.
Employees

- RCR Group has approximately 2,800 employees
- The Administrators are responsible for all wages and entitlements accrued post appointment, to be paid from funding obtained and trading surpluses
- For pre-appointment entitlements (currently estimated at approximately $32 million excluding redundancy provisions). Employees are afforded a priority under s556 of the Corporations Act
- Employee entitlements recoveries are available from the net proceeds of circulating asset realisations or may be preserved on a transfer of employment if available

Fair Entitlements Guarantee scheme (FEG)

- In the event of liquidation, where a balance of outstanding entitlements exist, employees will have access to the Department of Jobs and Small Business’ FEG scheme
- FEG is generally available when:
  - the employer is in liquidation;
  - employment was terminated due to insolvency/liquidation;
  - employees cannot get payment of the entitlements from other sources; and
  - employees were an Australian citizen or the holder of a permanent visa or special category visa that allowed the employee to stay and work in Australia at the time their employment ended
Strategy going forward

- Continue to trade the viable components of the business while pursuing a sale of all or part of the business or its assets
- Likely to seek a 3 month extension to the convening period
- Administrators will investigate the reasons for the failure of the business and prepare a report to creditors (to be tabled at the second creditors’ meetings) providing creditors with the Administrators’ recommendation on the options available to vote at the second meetings of creditors
First meetings resolutions
Resolutions – Removal and replacement of Administrators

- Section 436E(4) of the Corporations Act 2001 allows creditors the opportunity to appoint an alternative Administrator if they so choose.
- Prior to the meetings today, I have not been made aware of any alternative Administrator having been nominated or consenting to act.
- If there is no alternative Administrator nominated, there will be no resolution put to creditors.
Resolutions – Committee of Inspection

- Role:
  - consult with the Administrators about matters relating to the administration;
  - receive and consider reports by the Administrators; and
  - approve Administrators’ fees
Resolutions – Committee of Inspection – DXG Companies

- Resolution – Committee of Inspection

“That:

A Committee of Inspection of …………………………………………… (all Administrators Appointed) be formed and that:

AIG Australia Limited, Assetinsure Pty Ltd, Australian Manufacturing Workers’ Union, Australian Taxation Office, The Australian Workers’ Union, Central Earthmoving Company Pty Ltd T/A Centrals CEM, CGU Insurance Limited, Commonwealth Bank of Australia, CS Energy Ltd, Custom Services Leasing Pty Ltd T/A Custom Fleet, East Coast Security & Safety Pty Ltd, Electrical Trades’ Union, Emtek Pty Ltd, Geelong Fire Services Pty Ltd, George Gamble, George Papadopoulos, GO2 Recruitment Pty Ltd as Trustee for the GO2 Recruitment Unit Trust, Lee Van Der Burgt, Nike Gozali, Parasyn Controls Pty Ltd, QBE Insurance Group Limited, R&L Solar Solutions (Australasia) Pty Ltd, Steven Tatnell, The Peak Group Pty Ltd t/as Safearth, TransCity Joint Venture, Vikcon Construction Services Pty Ltd, Water NSW and Winder Controls Australia Pty Ltd

be appointed to the Committee of Inspection of …………………………………………… (all Administrators Appointed)”. 

List of entities party to the DXG

1. RCR Tomlinson Ltd
2. 4. Positron Group Pty Ltd
3. 9. RCR Corporate Pty. Ltd.
4. 10. RCR Energy (Gladstone) Pty Ltd
5. 13. RCR Energy Pty Ltd
6. 14. RCR Energy Service Pty Ltd
7. 15. RCR Haden (Holdings) Pty Ltd
8. 16. RCR Haden (Telco) Pty Ltd
9. 17. RCR Haden Pty Ltd
10. 18. RCR Infrastructure (Corporate) Pty Ltd
11. 19. RCR Infrastructure Group (XNFK) Pty Ltd
12. 20. RCR Infrastructure Pty Ltd
13. 21. RCR Laser Pty Ltd
14. 22. RCR Mining Pty Ltd
15. 23. RCR O’Donnell Griffin (Holdings) Pty Ltd
16. 24. RCR O’Donnell Griffin (Projects) Pty Ltd
17. 25. RCR O’Donnell Griffin Pty Ltd
18. 26. RCR Oil & Gas Pty Ltd
19. 27. RCR Power Pty Ltd
20. 30. RCR Resolve FM (Holdings) Pty Ltd
21. 31. RCR Resolve FM Pty Ltd
22. 33. RCR Resources (Tripower) Pty Ltd
23. 34. RCR Resources Pty Ltd
24. 35. RCR Tomlinson (Custodian) Pty Ltd
25. 37. RCR Water (WA) Pty Ltd
26. 38. RCR Water Pty. Ltd.
Resolutions – Committee of Inspection – DXG Companies

- Resolution – Committee of Inspection
  “That:
  despite the operation of IPS 80-55, members of the …………………………………………………… (all Administrators Appointed) committee may directly or indirectly derive a profit or advantage from the external administration of the company if the profit or advantage is derived in the ordinary course of trading the business”

List of entities party to the DXG

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<tr>
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<th>RCR Tomlinson Ltd</th>
<th>18. RCR Infrastructure (Corporate) Pty Ltd</th>
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